

Board Resolution No. 01-11-16 Series of 2020

We, the Corporate Secretary and undersigned majority of the members of the Board of Directors of **CORPORATE GUARANTEE & INSURANCE COMPANY, INCORPORATED doing business under the name and style of CORPORATE GUARANTEE (A Non-Life Insurance Company)** (Formerly: Corporate Guarantee & Insurance Company, Incorporated) ("the Corporation"), a corporation duly organized and existing under Philippine laws, with principal office address at 2/F CGIC Bldg., Jose Abad Santos Avenue, San Jose, City of San Fernando, Pampanga, do hereby certify that, at the Special Meeting of the Board of Directors held on November 16, 2020 at the afore-stated address, at which there was a quorum, the following resolution was passed and approved:

Board Resolution No. 01-11-16 Series of 2020

"RESOLVED, that the following officers of the Corporation, whose specimen signatures appear below, be as they are hereby authorized to sign for all lines of Insurance Policies, except for bonds, issued by the Corporation to wit:

NAME & POSITION

SPECIMEN SIGNATURE

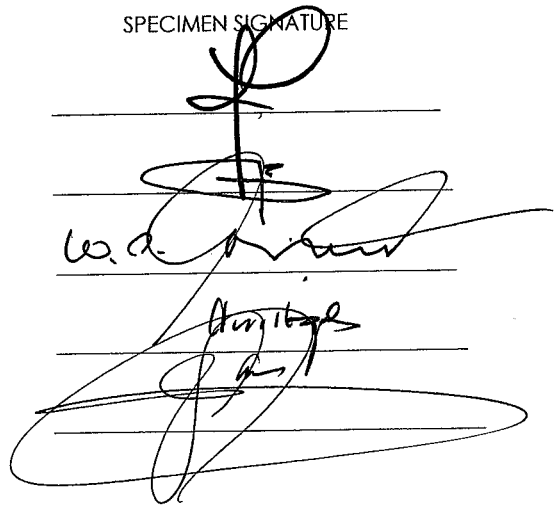
ADA CARISA A. LAUS
Director-Company Underwriter

CARMELO B. ALABADO
VP-Chief Operating Officer

WINDSOR C. DAVID
FAVP-Company Underwriter

CLARISSA M. NAGUIT
Sr. Manager-Company Underwriter


EDUARDO C. CABRERA
Manager-Company Underwriter



RESOLVED, FURTHER, that the above-identified authorized signatories, be as they are hereby granted full powers to issue letter of authority authorizing/nominating other officers of the Corporation to act as authorized signatories for all lines of Insurance Policies, except for bonds, issued in any of its Branch/Satellite Offices and to do and perform any and all other acts and things necessary and proper to be done in and about the premises as fully to all intents and purposes as the Corporation.

RESOLVED, FINALLY, that all previous resolutions on the subject inconsistent herewith are deemed superseded or modified accordingly, and that the authority herein granted to the afore-named officers shall remain valid and subsisting until the same is expressly revoked in writing."

IN WITNESS WHEREOF, We have hereunto set my hand this JAN 13 2021 at the City of San Fernando, Pampanga, Philippines.


LISSET LAUS-VELASCO
Director


ADA CARISA A. LAUS
Director


ROMEO G. TORNO
Independent Director


MA. THERESA A. LAUS
Director


LEVY ADRIAN A. LAUS
Director


REGALADO D. FABROS
Independent Director


PAUL TRISTAN A. LAUS
Director


CARMELO B. ALABADO
Chief Operating Officer


KARREN R. JOSE
Corporate Secretary


JAN 13 2021

SUBSCRIBED AND SWORN to before me this _____ in the City of San Fernando, Pampanga, by the above-named persons who exhibited to me their competent evidence of identity as follows:

NAME	COMPETENT EVIDENCE OF IDENTITY/DATE & PLACE ISSUED
LISSET LAUS-VELASCO	PASSPORT# P0205002B/01-11-2019 valid until 01-10-2029/ DFA ANGELES
MA. THERESA A. LAUS	PASSPORT# P1838126B/06-04-2019 valid until 06-03-2029/DFA PAMPANGA
PAUL TRISTAN A. LAUS	PASSPORT# P4372133A/ 09-14-2017 valid until 09-13.2022/DFA ANGELES
ADA CARISA A. LAUS	PASSPORT# P0106580B/01-04-2019 valid until 01-03-2029/DFA ANGELES
LEVY ADRIAN A. LAUS	PASSPORT# P7550888/06-14-2018 valid until 06-13-2028/DFA ANGELES
CARMELO B. ALABADO	Unified Multi-Purpose ID - CRN 0111-1609472-1
ROMEO G. TORNO	PRC No. 0043083 valid until 10-11-2020
REGALDO D. FABROS	Driver's License No. C01-70-004650 valid until 03-21-2024/LTO PAMPANGA
KARREN R. A JOSE	Tax Identification No. 205-210-735

WITNESS MY HAND AND SEAL.

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Book No. *Lvii*
Series of 2020. *2021*
JCJ. Board Resolution,CGIC,Authorized signatories of policies,November 16, 2020


DENEESSE LOU T. CORTEZ
Notary Public
Until June 30, 2021
Notarial Commission No. 32-19 / 12/21/2018
IBP MD dues 2021 date of payment 1/4/21
PTR No. PAM-0415181 / 1/4/2021 CSFP
Roll of Attorney's No. 59452
MCLE Compliance No. V-0011592
Issued on 4/15/2019-2022/Pasig City